## Corrupt Tesla Sales Plummet Across Europe Even as New Model Y Ramps Up

By Craig Trudell

Tesla Inc. sales kept sliding across Europe's biggest electric-car markets in April, despite the company rolling out an updated version of its most popular vehicle.

The carmaker registered <u>only 512</u> new vehicles last month in the UK, the Society of Motor Manufacturers and Traders said Tuesday, down 62% from a year earlier. Tesla's plunge was even more pronounced in Denmark, the Netherlands and Sweden, with sales dropping by at least two-thirds in each country.

Tesla Registrations Plunge Across Europe

Early-year sales slide continued last month

Source: National automobile associations

Tesla saw steep declines in eight of Europe's 10 largest EV markets even as it started shipping the <u>redesigned Model Y</u> sport utility vehicle to customers. Changing over production lines at assembly plants around the globe — including in Germany — cost the company several weeks of output early this year and contributed to the company's worst quarterly sales <u>since 2022</u>.

The slump continuing into April suggests that Chief Executive Officer Elon Musk's <u>antics</u> and work for US President Donald Trump is costing Tesla sales in spite of the company sprucing up its lineup. The CEO has been a top adviser for an administration waging a global trade war and rethinking the US's role in alliances including NATO.

Tesla shares fell as much as 1.9% before the start of regular trading. The stock has fallen 42% from its record high reached in mid-December.